3. [5 points] A mysterious substance decays by 30% every 6 years. Find the half-life of this substance. (Show your work carefully and either give your answer in exact form or round your answer to the nearest 0.01 year.)

Solution: Let Q(t) be the quantity of the mysterious substance in year t and let a be the initial quantity. Then $Q(t) = ae^{kt}$ for some constant k. Since the substance decays by 30% every 6 years, Q(6) = 0.7a so $0.7a = ae^{6k}$. Then

$$0.7a = ae^{6k}$$

$$0.7 = e^{6k}$$

$$\ln(0.7) = 6k$$

$$k = \ln(0.7)/6.$$

If h is the half-life of the substance, then Q(h) = 0.5a, so we have $0.5a = ae^{kh}$. Using the value of k we found above, this gives $0.5a = ae^{h\ln(0.7)/6}$ and we can solve for h.

$$0.5a = ae^{h\ln(0.7)/6}$$

$$0.5 = e^{h\ln(0.7)/6}$$

$$\ln(0.5) = \ln\left(e^{h\ln(0.7)/6}\right)$$

$$\ln(0.5) = h\ln(0.7)/6$$

$$6\ln(0.5)/\ln(0.7) = h.$$

So the half-life of this mysterious substance is $\frac{6 \ln(0.5)}{\ln(0.7)}$ (or about 11.66) years.

Answer:
$$\frac{6\ln(0.5)}{\ln(0.7)} \approx 11.66$$
 years

4. [7 points] Consider the function B defined by B(x) = 15 - e^{-0.001x}.
a. [3 points] Let f(x) = e^x. Use transformations to find a formula for B(x) in terms of f.

$$B(x) = -f(-0.001x) + 15$$

b. [4 points] Find the vertical and horizontal asymptotes of the graph of y = B(x). (If there are no vertical or no horizontal asymptotes, write "NONE" on the appropriate line(s).)

Solution: The function $f(x) = e^x$ from part (a) has no vertical asymptotes and has the horizontal asymptote y = 0. The graph of y = B(x) is obtained from that of y = f(x) by first stretching horizontally away from the y-axis by a factor of 1000 then reflecting over both the x- and y- axes and finally shifting up by 15 units. The resulting graph still has no vertical asymptote and has a horizontal asymptote of y = 15.

Vertical asymptote(s): None

Horizontal asymptote(s): y = 15