

4. [11 points] As stated in the problem above, the price of each t-shirt  $P(s)$  (in dollars) at *Amaizing T-Shirts* is a function of  $s$ , the total number of t-shirts a customer orders. In particular, now assume that if the customer orders exactly 1 t-shirt, it costs \$14.50. If the customer orders 30 t-shirts, each shirt costs \$13.30.

- a. [3 points] If we assume that  $P(s)$  is a **linear function**, find a formula for  $P(s)$  *Show all work. Numbers in your final function can be rounded to two decimal places or expressed in exact form.*

*Solution:* We are essentially looking for a linear equation that goes through the points  $(1, 14.5)$  and  $(30, 13.30)$ . First, we can compute the slope:

$$m = \frac{13.30 - 14.50}{30 - 1} = \frac{-1.20}{29} \approx -0.04138$$

Then, one of the simplest ways to complete our linear equation is to use point-slope form, based off of either given point. One such solution is shown below.

$$P(s) = \frac{-1.2}{29}(s - 1) + 14.5 \approx -0.041s + 14.54$$

- b. [2 points] What is the meaning of the slope of  $P(s)$  in your linear function above?

**Meaning of Slope:**

*Solution:* The slope found above represents the change in price-per-shirt for each additional shirt added to the total. That is, for each additional shirt added to the total purchase, the price-per-shirt will decrease by a little less than 4 cents.

- c. [3 points] If we assume that  $P(s)$  is an **exponential function**, find a formula for  $P(s)$  *Show all work. Numbers in your final function can be rounded to two decimal places or expressed in exact form.*

*Solution:* We are essentially looking for an exponential equation that goes through the points  $(1, 14.5)$  and  $(30, 13.30)$ . That is, we're looking for a function of the form  $ab^s$ . We can use our two known points to come up with two different equations, and then solve for the unknown parameters  $a, b$ .

$$13.30 = a \cdot b^{30} \quad 14.50 = a \cdot b^1 = ab$$

If we divide the left equation by the right we get:

$$\frac{13.3}{14.5} = \frac{ab^{30}}{ab} = b^{29}$$

$$\text{Thus } b = \left(\frac{13.3}{14.5}\right)^{\frac{1}{29}} \approx 0.997$$

We can use that value for  $b$  to then solve for  $a$ :

$$14.50 = a \cdot \left(\frac{13.3}{14.5}\right)^{\frac{1}{29}}$$

$$\text{so } a = 14.5 \cdot \left(\frac{13.3}{14.5}\right)^{-\frac{1}{29}} \approx 14.543$$

$$P(s) = \frac{14.5 \left(\frac{13.3}{14.5}\right)^{-\frac{1}{29}} \cdot \left(\frac{13.3}{14.5}\right)^{\frac{s}{29}}}{1} \approx 14.543 \cdot 0.997^s$$

- d. [3 points] If we assume that  $P(s)$  is a **power function**, find a formula for  $P(s)$ . *Show all work. Numbers in your final function can be rounded to two decimal places or expressed in exact form.*

*Solution:* We are essentially looking for a power function equation that goes through the points  $(1, 14.5)$  and  $(30, 13.30)$ . That is, we need to find the parameters  $k$  and  $p$  so that  $y = ks^p$  will go through the given points. We can use our two known points to come up with two different equations, and then solve them for the unknown parameters.

$$13.30 = k \cdot 30^p \qquad 14.50 = k \cdot 1^p = k$$

Therefore we know right away that  $k = 14.5$ . We can use that then to solve for  $p$  in the first of the two equations:

$$\begin{aligned} 13.30 &= 14.5 \cdot 30^p \\ \frac{13.3}{14.5} &= 30^p \\ \log\left(\frac{13.3}{14.5}\right) &= p \log(30) \\ \frac{1}{\log(30)} \cdot \log\left(\frac{13.3}{14.5}\right) &\approx -0.025 = p \end{aligned}$$

A negative value for  $p$  makes sense, because our function is decreasing. Our final formula can be seen below:

$$P(s) = \underline{14.5s^{\frac{1}{\log(30)} \cdot \log\left(\frac{13.3}{14.5}\right)} \approx 14.5s^{-0.025}}$$