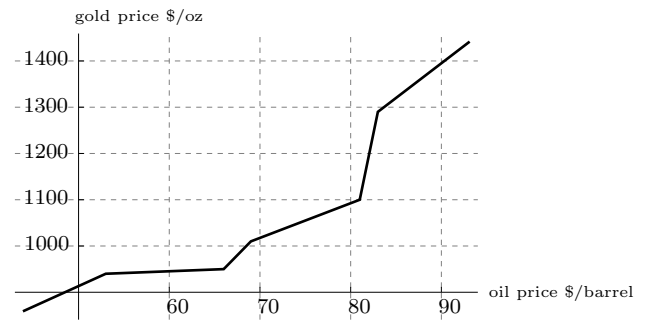


5. [15 points] The graph to the right shows a function $G(b)$ that approximates the price of an ounce of gold (in dollars) as a function of the cost of a barrel of oil for data between 2009 and 2011.¹



- a. [3 points] Estimate $G'(70)$.

- b. [5 points] Recall that G^{-1} is defined to be a function such that $G^{-1}(G(b)) = b$ (or such that $G(G^{-1}(y)) = y$, where y is the price of an ounce of gold). Derive, using the chain rule, a formula for $(G^{-1})'$ in terms of G' .

- c. [4 points] Using parts (a) and (b), estimate $(G^{-1})'(G(70))$.

- d. [3 points] Explain the practical meaning of your result in (c).

¹Gold prices from <<http://www.goldprice.org/>>; oil from <http://en.wikipedia.org/wiki/Price_of_petroleum>.